



Building Communities. Creating Partnerships. Shaping Futures.....since 1946
175 W. Jackson Blvd., Suite 350 • Chicago, IL 60604-3042 • (312) 663-5447

**REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY OF COOK COUNTY**

*HACC Central Office • Board Room
175 W. Jackson Boulevard, Suite 350
Chicago, Illinois 60604*

July 17, 2014 at 2:00 PM

AGENDA

- I. Call to Order
- II. Introductions
- III. Public Comments
- IV. Consent Agenda: All items on the Consent Agenda are considered to be routine in nature and will be enacted in one motion. There will be no separate discussion of these items unless a Board Member so requests; in which event, the items will be removed from the Consent Agenda. The Consent Agenda includes the following items:
 - Approval of Minutes of the May 15, 2014 Regular Board Meeting
 - Approval of Minutes of the June 3, 2014 Special Board Meeting
- V. Resolutions
 1. **Board Resolution 2014-12** – Authorizing the Executive Director to apply for Low Income Housing Tax Credit (LIHTC) and other sources of funds, such as Donation Tax Credit (DTC), Trust Funds and Community Development Block Grant (CDBG) to Redevelop HACC Properties in Arlington Heights and Skokie, IL – Albert Goedke and Armond King Senior Buildings
 2. **Board Resolution 2014-13** – Authorizing the Amendment of the Fiscal Year 2014 5-Year Annual PHA Plans to Amend Flat Rent Policies for Public Housing Units
 3. **Board Resolution 2014-14** – Authorizing the Executive Director to Earmark Additional Funds (Three Hundred Thousand-\$300,000) from the Low Income Public Program (LIPH) prior years excess funds (“Net Unrestricted Assets”) to fund the Pre-Development Soft Costs for the 9% Low Income Housing Tax

*Hipolito 'Paul' Roldan
Chair*

*Wendy Walker Williams
Vice Chair*

*Karen R. Chavers
Treasurer*

*Edna Carter
Commissioner*

*Polly Kuehl
Commissioner*

*Deniece Jordan-Walker
Commissioner*

*Richard J. Monocchio
Executive Director*



Credit (LIHTC) and other sources of funds to Redevelop HACC Properties in Evanston IL – Perlman and Walchirk Senior Buildings

4. **Board Resolution 2014-15** – Authorizing the Executive Director to Earmark Additional Funds (One Million and Two Hundred Thousand Dollars-\$1,200,000) from the Central Office Cost Center (COCC) prior years excess funds (“Net Unrestricted Assets”) to fund the Pre-development Soft Costs for the 9% Low Income Housing Tax Credit (LIHTC) and other sources of funds to Redevelop HACC Properties in Evanston, IL – Perlman and Walchirk Senior Buildings
5. **Board Resolution 2014-16** - Authorizing the Executive Director to Earmark Funds (Two Million and Three Hundred Thousand Dollars-\$2,300,000) from the Central Office Cost Center (COCC) prior years excess funds (“Net Unrestricted Assets”) to fund the Pre-Development Soft Costs to apply for Low Income Housing Tax Credit (LIHTC) and other sources of fund to Redevelop HACC Properties in Arlington Heights, IL and Skokie, IL–Albert Goedke House and Armond King Apartments Senior Buildings

VI. Financial Report - Olukayode Adetayo

VII. Other Business

VIII. Executive Director’s Report

IX. Adjournment